BLOCK LISTING SIX MONTHLY RETURN

Information provided on this form must be typed or printed electronically and provided to an RIS.

Date: 14 July 2015

| Name of applicant: | | Alpha Real Trust Limited | | |
|--|-------|--------------------------|-----|--------------|
| Name of scheme: | | Class A Shares | | |
| Period of return: | From: | 6 January 2015 | To: | 14 July 2015 |
| Balance of unallotted securities under scheme(s) from previous return: | | 10,440,365 | | |
| Plus: The amount by which the block scheme(s) has been increased since the date of the last return (if any increase has been applied for): | | NIL | | |
| Less: Number of securities issued/allotted under scheme(s) during period (see LR3.5.7G): | | 1,674,132 | | |
| Equals: Balance under scheme(s) not yet issued/allotted at end of period: | | 8,766,233 | | |

| Name of contact: | Melanie Torode |
|------------------------------|----------------|
| Telephone number of contact: | 01481 231100 |